



New Times Group ITM Scholarship Fund Educational Scholarship for Fall 2022 and Spring 2023 Criteria & Application

Through the fundraising efforts of the ITM Advisory Board, New Times Development Limited has endowed the New Times Group ITM Scholarship Fund, which this year will award one scholarship to cover educational expenses for the Fall 2022 and Spring 2023 semesters. We are now accepting applications for this scholarship.

This scholarship was raised in honor of Mr. Donald Baum, Polo Ralph Lauren Corp.'s then Senior Vice President (former Executive Vice President) of Global Sourcing and Manufacturing, ITM's 2009 Global Sourcing Executive of the Year honoree. With a gift from New Times Development Limited, this endowed fund finances one scholarship per school year in perpetuity. The scholarship awards have ranged from \$2,000 to \$2,600. FIT's Board of Trustees will determine the amount, which could be less or more than that in previous years, available for each scholarship later in 2021. The scholarship is for ITM students with a strong scholastic record and visible volunteer work at ITM, FIT, the industry and/or the community.

Deadline: Complete application must be submitted electronically to Stacey_Sedereas@fitnyc.edu no later than 3 p.m. on Friday, 18 March 2022. The winner(s) will be announced via the ITM website by 23 May 2022, for disbursement in Fall 2022 and Spring 2023.

The application consists of the attached cover page and requested attachments.

Criteria: Applicants must:

1. Be an ITM major and have completed at least one ITM course, i.e., an ITM GPA is available;
2. Maintain full-time status during the scholarship period;
3. Have and maintain Grade Point Average (GPA) of at least 3.0;
4. Have done volunteer work for ITM, FIT, the fashion industry and/or the community (excluding internships);
5. Submit a complete and well-organized application; and
6. Be available for a virtual interview beginning at 5:00 p.m. up to 8:00 p.m. New York time on Wednesday, 4 May 2022, and other presentation(s) as requested. (*Note: The Selection Committee and ITM reserve the right to pre-screen all applicants and invite only the finalists to the interview process*).

The Selection Committee reserves the right to choose none or more than one recipient to share the scholarship if it deems that no one or more than one candidate is equally deserving of it. If the recipient(s) does/do not enroll in the academic year that the scholarships are intended, they will return the unused funds to the FIT Foundation.

Questions should be directed to Professor Christine S. Pomeranz at (212) 217-4282 or Christine.Pomeranz@fitnyc.edu.

