State University of New York

227 West 27th Street
New York, NY 10001-5992
Room A212A

Financial Aid Services
Tel. (212) 217-3560
Email documents to: Fitloans@fitnyc.edu

STAFFORD LOAN REQUEST FORM - Academic Year 2023-2024

To be eligible to apply for a Stafford Loan you must be admitted as a degree student, have completed a FAFSA for the 2023-2024 academic year, and be registered for at least 6 credits towards your degree.

Please complete this form indicating the amount you would like to borrow. Once your loan is awarded, you will have to go online to read and accept the financial aid Terms and Conditions. If you have already accepted the Terms & Conditions, the amount for which you are eligible will be certified by our office.

Sign and return this form to Financial Aid Services (Room A-212A).
Email: FITLoans@fitnyc.edu Telephone (212) 217-3560 Fax (212) 217-3561

FIT ID #: @_____

Name: _____

Phone: _____

Please indicate below the loan period for which you would like your loan processed.

☐ Fall/Spring ☐ * Fall Only ☐ Spring Only ☐ Summer Only

* Fall Only loans are for students who are requesting 1/2 of the Fall/Spring Award.

Subsidized Stafford Loan: For undergraduate students, the Department of Education pays the interest. New rates will go into effect July 1, 2023. The 2023-24 interest rate is fixed **at 5.50%** while you are in school. A federal origination fee of 1.057% will be subtracted from the disbursed amount of the subsidized Stafford loan (for loans disbursed through September 30, 2023).

Loan Maximums:		Requested Amount
Freshman	$ 3,500	
Sophomore	4,500	$ _____
Junior/Senior	5,500	

If you do not qualify for the amount requested from a subsidized loan, would you like an unsubsidized loan for the remaining amount of your eligibility? (You must check one.)

☐ Yes ☐ No

Unsubsidized Stafford Loan: You are responsible for the interest on your loan from the time of disbursement. This interest can be capitalized (interest will accrue until repayment begins). New rates will go into effect July 1, 2023. The 2023-24 interest rates for **undergraduate students is 5.50% and Graduate students is 7.05%**. A federal origination fee of 1.057% will be subtracted from the disbursed amount of the unsubsidized Stafford loan (for loans disbursed through September 30, 2023).

For ALL Undergraduate Students:	Requested Amount
Additional Loan Maximum $ 2,000	$ _____

For Dependent Undergraduate Students whose parents have been denied a PLUS loan, for Independent Students, or for Graduate Students:

Loan Maximums:		Requested Amount
Freshman/Sophomore	$ 4,000	
Junior/Senior	5,000	$ _____
Graduate (MA level)	20,500	

Signature: _____ Date: _____