

2020-2021 - Application for Federal Direct Parent PLUS Loan and Consent to Obtain Credit Report

STUDENT INFORMATION

Student FIT ID#: _____ Date of Birth: _____

Student Name: _____

PARENT INFORMATION

A "parent" is defined as the biological parent (custodial or non-custodial), adoptive parent or stepparent for the purpose of borrowing a Federal Direct PLUS loan. Legal guardians or other relatives cannot apply for Parent PLUS loans.

Parent Name: _____

Parent Social Security #: _____ Date of Birth: _____

Parent Driver License #: _____ Parent Driver License State: _____

Permanent Address: Street: _____

City, State, ZIP: _____

Phone: _____ E-mail: _____

CITIZENSHIP STATUS

- ☐ I am a U.S. Citizen or national ☐ I am not a U.S. Citizen or national
☐ I am a permanent resident or other eligible alien: **A** _____
 Alien Registration Number

Are you currently in default on a federal education loan, or do you owe a refund on a federal grant? ☐ Yes ☐ No

Have you ever had a previous educational loan discharged for total and permanent disability? ☐ Yes ☐ No

LOAN INFORMATION

Loan period <input type="checkbox"/> Fall/Spring 2020-2021 <input type="checkbox"/> Fall 2020 <input type="checkbox"/> Spring 2021 <input type="checkbox"/> Summer 2021	Requested amount: \$ _____ Maximum amount is Cost of Attendance less all other aid
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If I am denied the PLUS Loan:

- ☐ I will not seek a co-signer ☐ I will seek a co-signer/appeal (Borrower will need to complete PLUS Loan Counseling online at studentaid.gov.)

If the PLUS Loan is approved and creates a credit balance on the account, please send the refund to:

- ☐ the student ☐ me (the parent).

I consent to the Fashion Institute of Technology, the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a PLUS Loan to me. I understand that I will be notified by the U.S. Department of Education in writing of the results of the credit check with respect to my loan application. I understand I am responsible for all FIT charges.

Parent Signature: _____ **Date:** _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.