2021-2022 SLATE CONFIRMATION FORM

Attention: PRIVATE EDUCATIONAL LOAN APPLICANTS

In late November 2007, the NYS “SLATE” (Student Lending Accountability Transparency and Enforcement) Act became law, which requires all institutions to inform potential borrowers of all available financing options under Title IV of the Federal Higher Education Act of 1965, as amended. This would include informing a borrower about terms and conditions of available federal loans that may be more favorable to the borrower BEFORE the institution will certify a private education loan for the borrower.

Please visit our office to obtain this information or visit our college website at fitnyc.edu/financialaid. Once you have confirmed your receipt of the information, please inform us of your decision below.

WE WILL NOT PROCESS YOUR LOAN UNTIL THIS COMPLETED FORM IS RETURNED

Student’s Name: ____________________________________________

FIT ID #: @ __________________________

I have been informed of all available federal financing options under Title IV of the Higher Education Act of 1965.

CHECK ONE BOX BELOW, SIGN AND RETURN BY Mail, FAX or EMAIL to fitloans@fitnyc.edu

□ I plan to complete the FAFSA to apply for federal aid and loans. I am no longer interested in obtaining a private educational loan and will cancel the request with the lender.

□ I plan to complete the FAFSA to apply for federal aid and loans. Do not certify my private student loan until after you determine my eligibility for Federal aid. (If your private loan covers your charges, we will notify the Bursar’s Office so that you will not lose your classes.)

□ I plan to complete the FAFSA to apply for federal aid and loans. Please process my private educational loan and determine my eligibility for certification before my eligibility for federal aid is determined. I understand that funds may have to be returned if my total aid exceeds my financial aid budget.

□ I do not plan to complete the FAFSA to apply for federal aid and loans even though the Stafford loan repayment plans and interest rate may be better. Please continue to process my private educational loan. (Dependent Students: You may be eligible for an unsubsidized Stafford loan even though your parents refuse to complete the FAFSA. Contact our office if you have questions.)

Student’s Signature: ___________________________ Date: ______________

Do not mail this worksheet to the U.S. Department of Education. Submit this to Financial Aid Services at FIT. You may mail, fax, or email your scanned document to fitloans@fitnyc.edu. You should make a copy for your records.