



STAFFORD LOAN REQUEST FORM - Academic Year 2011– 2012

To be eligible to apply for a Stafford Loan you must be admitted as a degree student and have completed a FAFSA for the 2011-2012 academic year.

Please complete this form indicating the amount you would like to borrow. Once your loan is awarded, you will have to go online to read and accept the financial aid **Terms and Conditions** (if you have not already done so¹) before you can accept your loan.

Sign and return this form to the Financial Aid Department (Room A-212A).

Telephone (212) 217-3560 Fax (212) 217-3561

FIT ID #: _____

NAME: _____

PHONE: _____

Please indicate below the loan period for which you would like your loan processed.

Fall/Spring * Fall Only Spring Only Summer Only

* Fall Only loans are for students who are graduating at the end of the Fall semester.

Subsidized Stafford Loan: The Department of Education pays the interest (fixed at 3.4%) while you are in school and during the grace period.

Loan Maximums:		Requested Amount
Freshman	\$ 3,500	
Sophomore	4,500	\$ _____
Junior/Senior	5,500	
Graduate (MA level)	8,500	

If you do not qualify for the amount requested from a subsidized loan, would you like an unsubsidized loan for the remaining amount of your eligibility? (You must check one.)

Yes No

Unsubsidized Stafford Loan: You are responsible for the interest (fixed at 6.8%) from the time of disbursement. This interest can be capitalized (interest will accrue until repayment begins).

For ALL Undergraduate Students:	Requested Amount
Additional Loan Maximum \$ 2,000	\$ _____

For Dependent Undergraduate Students whose parents have been denied a PLUS loan, for Independent Students, or for Graduate Students:

Loan Maximums:		Requested Amount
Freshman/Sophomore	\$ 4,000	
Junior/Senior	5,000	\$ _____
Graduate (MA level)	12,000	

Signature: _____ Date: _____

¹ If you have already accepted the Terms & Conditions, the amount for which you are eligible will be automatically accepted.