

Fashion Institute of Technology

Cosmetics and Fragrance Marketing and Management Master's Degree Program

FIT Master's Program Featured on CNN Business



As the Beauty Industry's Think Tank prepares for the presentation of 2019 Capstone Research on June 12, we are happy to share a story related to last year's research on "Transparency" that featured the master's program in a CNN online report, released last Friday.

Entitled, *The Skincare Industry Is Booming, Fueled by Informed Consumers and Social*

Media, the video contained a one-on-one interview with FIT's Professor Stephan Kanlian, discussing the unprecedented rise of indy skincare brands and the increasing transparency of the sector "We have never seen consumers at such a high level of education and sophistication," stated Professor Kanlian. "There are so many influencers, bloggers, vloggers out there disseminating information; people are even looking at videos from oversees. The Korean beauty market, for example, has been incredibly influential in skincare innovation."

Per CNN's reporting, sales of skincare in the US is growing faster than that of makeup, increasing 13% in 2018 to \$5.6 billion.

The master's program class of 2019 will be presenting original research on "Beauty and Technology" on June 12. Click <u>here</u> to RSVP for the presentation at FIT, sponsored by Luminess. Professor Kanlian and the student research leaders will also be presenting the "Beauty and Technology" study at Cosmoprof North America in Las Vegas on Monday, July 29th, and at Cosmoprof Asia in Hong Kong in November.



For more information about the FIT Cosmetics and Fragrance Marketing and Management

Master's degree program, go to: <u>http://www.fitnyc.edu/cfmm/</u>.

About CFMM and the FIT School of Graduate Studies

The Master of Professional Studies (MPS) in Cosmetics and Fragrance Marketing and Management (CFMM) program is one of seven advanced degree programs in the School of Graduate Studies at the Fashion Institute of Technology (FIT). Founded in 1985, the School of Graduate Studies offers advanced, career focused education in art, design, and business, and serves as an interdisciplinary resource for research, collaboration, and innovation in those fields.

The CFMM program has become the beauty industry's recognized think tank, producing highlevel annual research, presented to industry executives and organizations, and during specialized panels, symposia, and forums in both academia and industry.

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