

MINUTES

FASHION INSTITUTE OF TECHNOLOGY

BOARD OF TRUSTEES

FOUR HUNDRED EIGHTY-EIGHTH MEETING

June 8, 2023

Trustees Present

Robin Burns-McNeill, Chair

Jaqui Lividini, Vice Chair

Richard Anderman

Judy Byrd

Gabrielle Fialkoff

Joan Hornig

Elizabeth T. Peek

Deirdre Quinn

Sally Singer

Saumya Joshi, Student Trustee

Trustees Absent

Mona Aboelnaga Kanaan

Yaz Hernandez

Beverly Mack

Officers

Dr. Joyce F. Brown, President

Sherry F. Brabham, Treasurer, Vice President for Finance and Administration

Stephen P. Tuttle, General Counsel and Secretary of the College

A quorum was present.

The chair called the meeting to order at 9:45 am

5.1 Approval of Minutes of the 487th Meeting Held April 13, 2023

488.1

RESOLVED, that the minutes of the four hundred eighty-seventh meeting of the Board of Trustees, held on April 13, 2023, be approved.

5.2 Certificates of Permanent Tenure

488.2

RESOLVED, that Certificates of Permanent Tenure be issued to:

Elissa Hishikawa
 Student Services Rep II
 Admissions Office
 Tenure date: February 10, 2023

Jasmin Miranda
 Administrative Coordinator
 Center for Continuing and Professional Studies
 Tenure date: February 18, 2023

Henry Duncan III
 Student Account Representative
 Office of the Bursar
 Tenure date: February 18, 2023

5.3 Tuition and Student Fees for Fiscal Year 2023 -2024

488.3

RESOLVED, that, for the academic year 2023-2024, the following schedule of tuition and fees be implemented:
 Full-time - semester cost (Fall and Spring semesters)

	<u>Resident</u>	<u>Non-resident</u>
Lower division	\$2,645	\$7,935
Upper-division	\$3,585	\$10,846
Graduate division	\$5,771	\$11,793
Part-time - per credit		
Lower division	\$220	\$661
Upper-division	\$299	\$904
Graduate division	\$481	\$983
Student Fees		
Application to Graduate Division	\$100	
Apostille	\$25	per occurrence
Duplicate Diploma	\$100	per occurrence
Excess Credit Hours Surcharge	TBD	per additional credit hour
Graduate Studies Matriculation Fee:		
Resident	\$400	per semester
Non-resident	\$600	per semester
Health Insurance	\$1,507.50	per semester
Health Services		
Full-Time	\$161.50	per semester
Part -Time	\$13.46	per credit
I.D. Card Replacement	\$30	per occurrence
International Admission – Parttime	\$60	per student
International Application	\$120	per student
Laboratory	\$20	per course
Late Payment	1.5%	per month on balance

<i>Late Registration</i>		
Full-Time	\$150	<i>per occurrence</i>
Part -Time	\$75	<i>per occurrence</i>
Locker Rental	\$30	<i>per semester</i>
<i>Fee for non -non-matriculated students</i>		
<i>Taking credit courses</i>	\$65	<i>first occurrence only</i>
	\$30	<i>per semester</i>
<i>Makeup Exam</i>	\$25	<i>per occurrence</i>
<i>Monthly Payment Plan</i>		
<i>Late Payments</i>	\$30	<i>per occurrence (maximum of 2)</i>
<i>Non-matriculated Student Fee</i>	\$25	<i>per semester</i>
<i>Part-time registration</i>	\$5	<i>per semester</i>
<i>Patternmaking</i>	\$30	<i>per course</i>
<i>Placement Test Program Change</i>	\$30	<i>per occurrence per occurrence</i>
<i>Programs in Italy</i>		
<i>Student Activities Fee</i>	\$850	<i>per semester for all students</i>
<i>International Program Fee</i>	\$1500	<i>per semester for all students</i>
<i>Records Maintenance</i>	\$20	<i>per semester</i>
<i>Re-registration Administrative Fee</i>	\$150	<i>per occurrence</i>
<i>Recreation and Athletics</i>		
Full-Time	\$63.25	<i>per semester</i>
Part-Time	\$5.25	<i>per credit</i>
<i>Returned Check</i>	\$30	<i>per occurrence</i>
<i>Student Activity</i>		
Full-time	\$65	<i>per semester</i>
Part -time	\$5.50	<i>per credit</i>
<i>Technology Fees</i>		
Full -Time	\$150	<i>per semester</i>
Part-Time	\$75	<i>per semester</i>
<i>SUNY Learning Network</i>	\$15	<i>per on-line credit hour</i>
<i>Transcript</i>	\$20	<i>per occurrence</i>
<i>Winter / Summer Study Abroad</i>	\$400	<i>per semester</i>

5.4 FIT Operating Budget for Fiscal Year 2023-2024 488.4

RESOLVED that the proposed operating budget for Fiscal Year 2023-2024 in the total amount of \$ 229,305,401 with a sponsor contribution of \$68,935,000 be, and it hereby is, adopted.

5.5 FIT Student Inclusive Access Program Fee for Fiscal Year 2023-2024 488.5

RESOLVED, that the proposed Inclusive Access Program Fee be adopted for the Fiscal Year 2023-24, and forward for all additional courses where it is determined that there is the potential for a financial benefit to FIT students.

5.6 Schedule of Meeting Dates for Academic Year 2023-2024 488.6

RESOLVED, that meetings of the Board during the Academic Year 2023-2024 shall be held on the following days: Thursday, October 12th, 2023 Wednesday, December 6th, 2023 Thursday, April 18th, 2024 Wednesday, June 12th, 2024